

Eucalyptus Grove Homeowners Annual Membership Meeting

January 13, 2022 (6PM)

Minutes

(Subject to Membership's approval)

The meeting was held at Good Space (Goleta), Colin Smith, Board President, called the meeting to order at 6:02 pm.

Other Board Members present:

Joe Mora, Christine Hall, Craig Nicholson and Howard Lange.

Also in attendance: Bob Bartlein & James Nguyen from Bartlein & Co., Inc.

Roll Call

108 units were represented at the meeting by proxy or by attendance. A quorum was achieved (90 proxies/attendees required).

Proof of Notice

All owners of record were sent a Notice of Meeting on 11/9/21.

Prior Meeting Minutes from Annual Meeting of 2021

Motion carried to dispense of the minutes and approve as prepared.

Officer's Reports

The Treasurer's Report for 2021 was read, with the following year-end totals:

Total Revenue	\$851,444.02
Operating Expenses	\$442,407.60
Res. Expenditures	\$242,570.29
Total Funds Available	\$2,346,905.95

As of 12/31/21, the Association Reserve is 85.8% fully funded.

The Treasurer's Report was unanimously accepted as presented.

Board President, Colin Smith noted a lot of siding work has been done, re landscaping is still in progress but nearing completion, Sidewalk repairs and tree work are still on going. Board has been working on rewriting the Bylaws & CC&Rs and has made some real progress. The Gym is currently undergoing a remodel and the fence along Hollister repair is next on the list of repairs.

Election of Board

The 2-year term of three Board Members Colin Smith, Craig Nicholson and Howard Lange were up for re-election.

Four Association Members were **nominated** to serve two-year terms on the Board:

Colin Smith, Craig Nicholson, Tamara Simmons and Owen Roth

It was moved and seconded to close the nominations. Unanimously approved.

Since there are more candidates than board openings, the election will be delayed and

secret ballots will be mailed to owners to vote. An inspector of elections will be appointed who is not related in any way to the Board or candidates to count the ballots when the time comes. Ballots are planned to be counted at the March meeting subject to enough ballots received. Otherwise, Board will extend voting deadline.

Old Business

None

New Business The members present unanimously approved the “**Excess Funds Resolution**”.

The membership officially thanked the Board Members (“**Board Action Confirmation**”) for their dedication and hard work contributed to the Association throughout 2021 and also approved their decisions made on behalf of the Association this past year.

Topics of Discussion included: Fence Repair and Gym Status

Adjournment The **Annual Meeting** was adjourned at 6:24 pm.

A short Board meeting followed immediately.

Submitted by Matt Mora, Scribe.